

MANGAL

CREDIT & FINCORP LIMITED

(Formerly known as "Tak Machinery and Leasing Ltd.")

Date: 18th September, 2020

To,
BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Scrip Code: 505850
Scrip Id: MANCREDIT

Sub.: Submission of newspaper clippings of unaudited financial results for the quarter ended 30th June, 2020
Ref.: Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Enclosed herewith please find the newspaper clippings of unaudited financial results for the quarter ended 30th June, 2020, published in the Active Times and Mumbai Lakshadeep on 18th September, 2020 in accordance with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your record and oblige.

Thanking you,
Yours faithfully,

For Mangal Credit and Fincorp Limited

Meghraj Sohanlal Jain
Managing Director
DIN: 01311041



Encl.: a/a.

CIN No.: L65990MH1961PLC012227

1701/1702, 17th Floor, 'A' Wing, Lotus Corporate Park, Western Express Highway,
Goregaon (E), Mumbai - 400 063.

Tel : 022 - 42461300 • Website: www.mangalfincorp.com • Email : info@mangalfincorp.com

 MANGAL CREDIT & FINCORP LTD. FORMERLY KNOWN AS TAK MACHINERY & LEASING LTD A-1701/1702, LOTUS CORPORATE PARK, RAM MANDIR ROAD GOREGAON (EAST), MUMBAI - 400 063 CIN NO - L65990MH1961PLC012227				
EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2020				
Sr. No.	Particulars	Rs. In Lakhs		
		Quarter Ended	Year Ended	Quarter Ended
		Jun-20 Unaudited	Mar-20 Audited	Jun-19 Unaudited
1	Revenue from operations (including other income)	253.84	1,632.28	242.59
2	Profit before tax	208.63	1,356.34	167.35
3	Profit after tax	155.18	1,076.47	121.65
4	Total comprehensive income (comprising profit after tax for the period and other comprehensive income after tax)	155.18	1,097.61	117.64
5	Paid up equity share capital (Face value of INR 10/- each)	19,314	19,314	19,314
6	Earnings per share (not annualised)			
	Basic (INR)	0.80	5.57	0.63
	Diluted (INR)	0.80	5.57	0.63

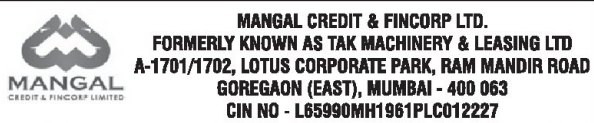
a. The above is an extract of detailed format of unaudited financial results for the quarter ended 30 June 2020, prepared pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 5 July 2016. The full format of the unaudited standalone financial results and unaudited consolidated financial results are available on the website of the company at www.mangalfincorp.com and on the website of the BSE Ltd. at www.bseindia.com.

b. The SARS-CoV-2 virus responsible for COVID-19 outbreak, which has been declared a global pandemic by the World Health Organization, continues to spread across the globe and India and has contributed to a significant decline in economic activities and severely impacted the business and operations of the Company. The extent to which the COVID-19 pandemic will impact the Company's results will depend on future developments, which are highly uncertain. The Company's capital and liquidity position is strong and would continue to be the focus area during this period. In accordance with the RBI guidelines relating to COVID-19 - Regulatory Package dated March 27, 2020 and April 17, 2020, the Company has granted moratorium to all eligible customers classified as standard as on February 29, 2020. For all eligible accounts, where the moratorium is granted, the asset classification shall remain stand still during the moratorium period ie the number of days past due shall exclude the moratorium period for the purpose of asset classification. The Company's impairment loss allowance estimates and assumptions used in testing the impairment of the carrying value of goodwill, are subject to a number of management judgments and estimates and is inherently uncertain due to severity and duration of the pandemic, in the event the impacts are more severe or prolonged than anticipated, this will have a corresponding impact on the carrying value of financial assets, the financial position and performance of the Company. The Company will continue to monitor any material changes to the future economic conditions.

c. The above financial results have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 15 September 2020. The unaudited financial results have been subjected to limited review by the Statutory Auditor of the Company.

For Mangal Credit & Fincorp Ltd
Meghraj Jain
Managing Director
DIN:1311041

PLACE : MUMBAI
DATED: 15th September, 2020



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A-1701/1702, LOTUS CORPORATE PARK, RAM MANDIR ROAD
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